

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10890	10847	10869	10898	10920	10950	Buy	Neutral	Buy
Sensex	36321	36171	36245	36353	36429	36538	Buy	Neutral	Buy
Nifty Futures	10921	10875	10898	10930	10954	10986	Buy	Neutral	Buy
Bank Nifty	27484	27329	27406	27481	27558	27632	Buy	Buy	Buy
CNX IT	14708	14561	14634	14684	14757	14806	Neutral	Neutral	Neutral
CNX Midcap	17686	17557	17621	17727	17792	17898	Buy	Neutral	Neutral
CNX Small Cap	6455	6420	6437	6466	6484	6512	Buy	Neutral	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	36321.3	3.0	0.0
NIFTY	10890.3	3.5	0.0
MIDCAP	15187.1	-3.0	0.0
SMLCAP	14659.6	21.2	0.1
BSEFMC	11954.4	-88.5	-0.7
AUTO	19965.9	-75.4	-0.4
POWER	1964.1	4.0	0.2
REALTY	1849.2	-2.2	-0.1
BSE IT	14579.2	94.3	0.7
BANKEK	30814.7	132.9	0.4
OILGAS	13422.0	87.6	0.7
METAL	11116.2	-75.8	-0.7

Currency Futures	Close	Pre. Pts	% Chg
29-Jan-19 EUR-INR	81.33	81.41	-0.09
29-Jan-19 USD-INR	71.30	71.13	0.23
29-Jan-19 GBP-INR	91.73	91.38	0.38
29-Jan-19 JPY-INR	65.59	65.61	-0.03

Advance/ Decline	Adv	Dec	Un Ch.
NSE	881	861	126
BSE	1209	1375	141

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3864	3954	(90)
DII	3035	2731	304

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Volatility led the key Indian equity benchmarks to end the Wednesday's trading session flat with minor gains. The key indices made a positive start of day, as India's exports grew by a 0.34 percent to \$27.93 billion in December, continuing growth momentum for the third straight month. The trade deficit narrowed to ten-month low of \$13.08 billion in December 2018 as against \$14.20 billion in the same month previous year. The overall trade deficit for April- December 2018-19 is estimated at \$82.72 billion as compared to \$69.63 billion during April- December 2017-18. Traders were optimistic with the Reserve Bank of India's (RBI) statement that it will inject Rs 10,000 crore into the system through purchase of government securities on January 17 to increase liquidity. The purchase will be made through open market operations (OMOs). The RBI plans to inject liquidity under OMOs for Rs 50,000 crore in January 2019. The central bank has so far injected Rs 20,000 through OMOs in January. Meanwhile, the government has unveiled its much-awaited national air cargo policy, with an aim to make India among the top five air freight markets by 2025 and creating air transport shipment hubs at all major airports over the next six years.

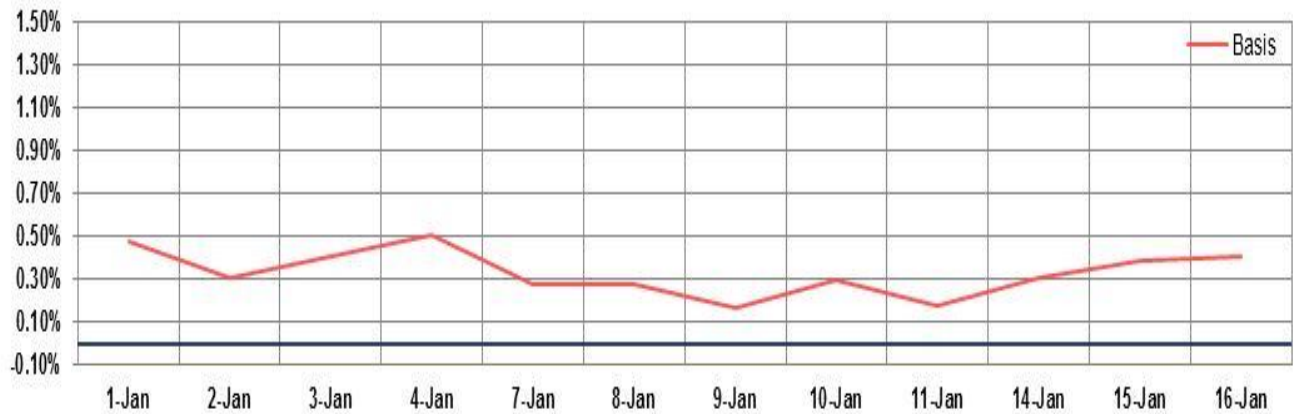
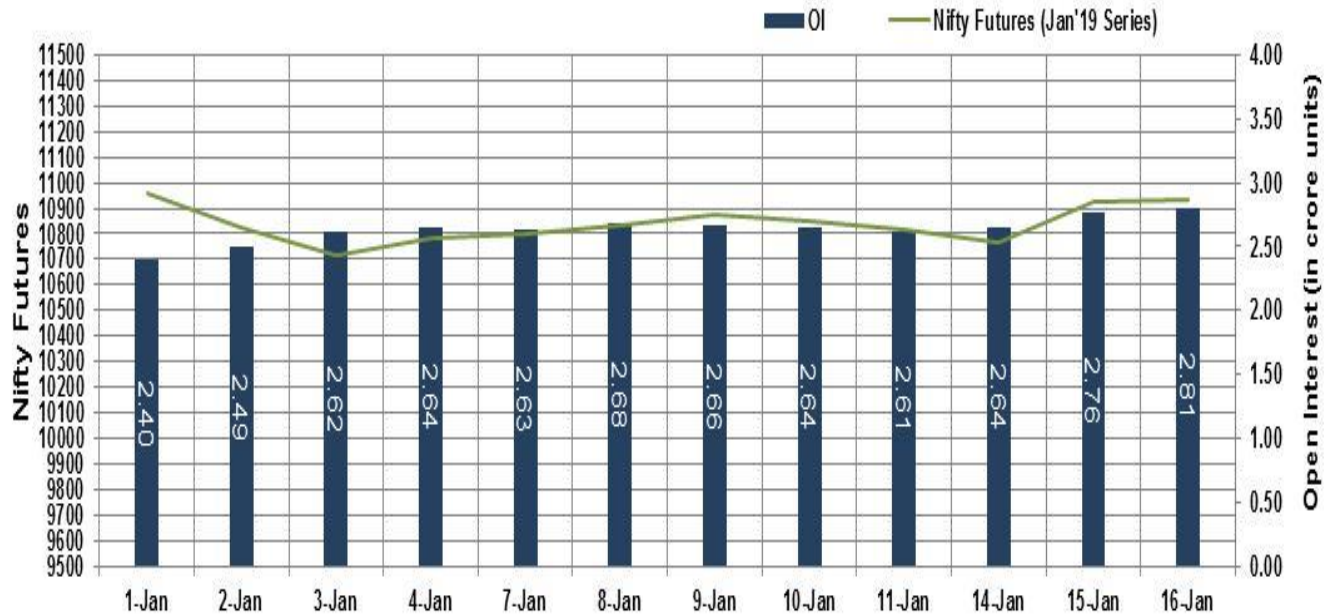
Trade remained positive for the most part of the session, tracking firm Asian markets. The market participants were seen taking support with private report stating that benign headline inflation to provide a dovish tilt to monetary policy committee (MPC).

Market Turnover & FII Derivative Data

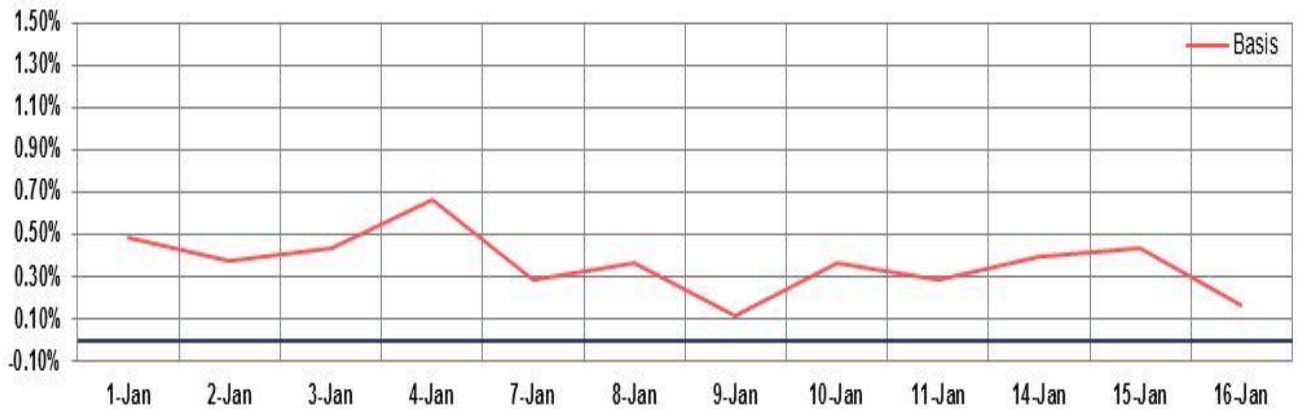
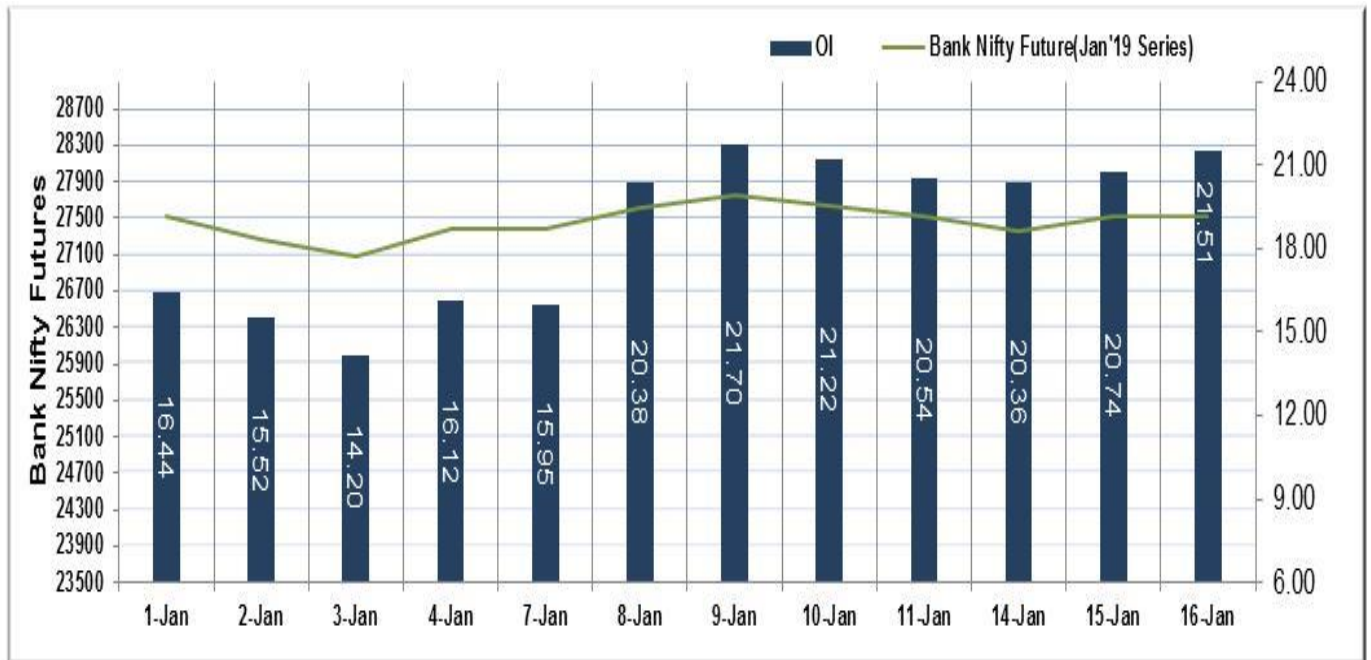
Market TO	Current	Previous	Net%
BSE CASH	3047	2434	25
NSE CASH	26888	27886	(4)
NSE FO	745712	613406	22

FII Derivatives	Buy	Sell	Net
Ind. Futures	2990	3808	(818)
Ind. Options	82559	82193	366
Stk. Futures	11383	11212	171
Stk. Options	6812	6856	(44)

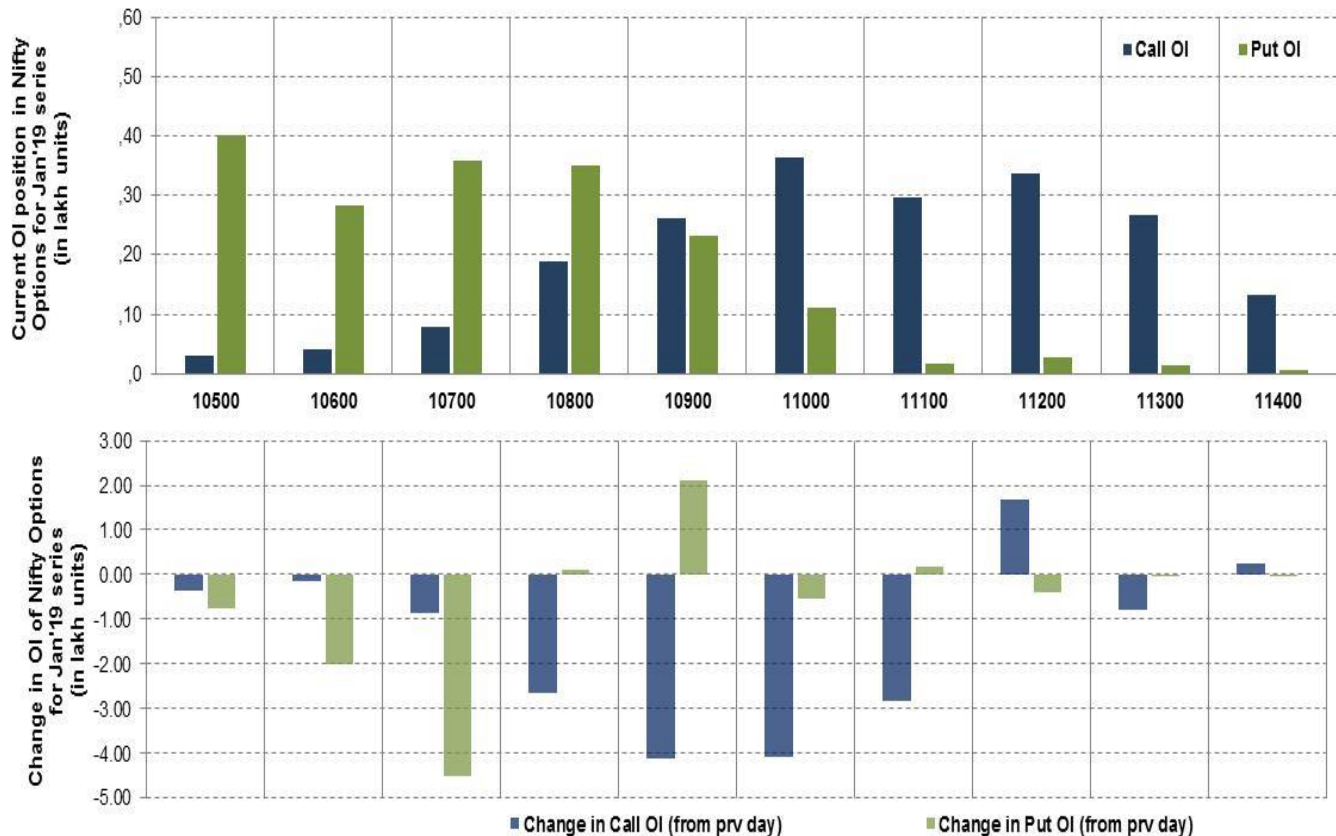
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Jan month expiry was the most active call with a reduction of 0.41 million in open interest.
- Among Nifty puts, 10,500 SP from the Jan month expiry was the most active put with a reduction of 0.07 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (3.64mn) and that for Puts was at 10,500 SP (4.02mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 16/01/19

Avg Avg



Nifty Cash prices have settled at 10890.30 up by 0.03 percent from the previous close. On the upper side it has resistance of 10950 and 11000 levels, while lower side it has support of 10850 and 10800 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TORNTPHARM	629,500	733,000	16.44	1949.30	2.87
JUSTDIAL	2,466,800	2,856,000	15.78	499.20	3.77
RAMCOCEM	523,200	588,800	12.54	637.40	1.01
TATACOMM	2,294,000	2,560,000	11.60	534.05	3.06
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
YESBANK	150,825,500	141,844,500	-5.95	208.95	2.53
RELIANCE	47,452,000	44,298,500	-6.65	1139.95	0.35
IBULHSGFIN	6,690,500	6,206,500	-7.23	830.00	2.77
BPCL	10,753,200	9,801,000	-8.86	346.80	1.03
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
DCBBANK	5,283,000	6,682,500	26.49	179.75	-1.83
MINDTREE	3,389,400	3,894,000	14.89	842.75	-1.54
AJANTPHARM	626,500	713,000	13.81	1145.45	-1.74
PAGEIND	139,150	156,300	12.32	23451.05	-1.74
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HDFC	24,329,500	22,937,000	-5.72	1983.30	-0.80
CHOLAFIN	1,072,000	995,500	-7.14	1193.45	-0.35
MCX	3,035,900	2,719,500	-10.42	755.05	-1.62
ADANIENT	36,104,000	31,040,000	-14.03	149.10	-0.30

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